

VILLAGE OF PORT EDWARDS
Port Edwards, Wisconsin

COMMITTEE: Finance and Human Resources

DATE: 3 June 2021

TO: JOSEPH ZURFLUH

cc: BETSY MANCL
DANA DUNCAN
JOHN BINGHAM
DIANE TREMMEL
TIM LEVERANCE

ERIK SAYLOR
SUE MITCHELL
TIARA GRUNDEN
SCOTT DREW

JP LACHAPELLE
DAILY TRIBUNE
WFHR/WGLX
NICK ABTS

Purpose of Meeting: **Regular Monthly Meeting for FHR**

Attendance: E. Saylor, R. Bossert, B. Mancl, D. Duncan (excused), J. Bingham (excused), T. Grunden, D. Tremmel(excused)

Citizens: Sue Mitchell.

Subjects Discussed, Action Taken, and Board Action Required:

1. ***Call to order:*** Meeting called to order by E. Saylor at 4:30 p.m.
2. ***Roll Call:*** All Present.
3. ***Approve the agenda:*** (Grunden/2nd Mancl), All Ayes
4. ***Approve the previous months minutes:*** **MOTION** (Mancl, 2nd Grunden) to approve minutes of the 6 May 2021 meeting. ***Motion carried, all Ayes.***
5. ***Public comments on agenda items:*** None
6. ***Committee Chairman's comments:*** None
7. **MOTION** to approve ***the Monthly Bills and Journal entries.*** (Mancl, 2nd Grunden). This will be sent forward for the Village Board approval 8 June, 2021, ***Motion carried, all Ayes.***
8. ***The Rescue America Relief funding was discussed.*** The Committee was informed of the pending cash we as a village will receive and the staff recommendations on projects to be conducted with those funds. The funds should be received in the next few weeks. All committee have been discussing these options and a final list has been recommended for this year.
 - a. **MOTION** to approve the following Projects for the Village utilizing the expected \$85K in 2021 America Rescue Plan federal funding. These projects have been discussed and vetted by the respective Village committees and are authorized by the Federal expenditure guidance the Village has received . The costs for each project will not be more than stated. An additional \$5000 for Village sidewalks, \$25,000 for Village Park Upgrades, \$40,000 for two Digital Village signs, \$10,000 for Business Signage for the Village Business district.
9. ***Review and Discuss options for Sanitation Department deficit.*** The Administrator updated the Committee on the Village pending loan. The Village is working with Nekoosa Port Edwards Bank

for the \$900K loan. The term will be for 10 years, interest rates range from 1.75-2.5% and it will be for \$650,000, with no pre-payment penalty. This Motion to approve the Loan was made in May 2021 at the Full Board meeting.

10. *Discuss additional Revenue sources for the Village.* Pending the sanitation department deficit loan, that entity will be in the positive at the end of the year and moving forward. It will be self-sustaining based on the revenue received. The elimination of the special assessments requires the Village to seek other funding to aide in the infrastructure maintenance plan for the Village in future years. The three options viable are a wheel tax, an infrastructure fee on the sanitation department or capital loans. The FHR committee refers this back to the Public Works committee to discuss options and recommend an action for the FHR and Full board to discuss.

11. *Old Business:* None

12. *New Business:* None

13. *Correspondence received:* None

14. *Future Agenda Items:* None

15. *Next meeting date:* 8 July, 2021 at 4:30 pm

16. *Adjourn:* Adjourned at 5:08pm. **MOTION** (Saylor, 2nd Mancl)

Erik Saylor – Chairman

Attached: See FHR packet dated 3 June 2021