

VILLAGE OF PORT EDWARDS
Port Edwards, Wisconsin

COMMITTEE: Finance and Human Resources

DATE: 4 March 2021

TO: JOSEPH ZURFLUH

cc: BETSY MANCL
DANA DUNCAN
JOHN BINGHAM
DIANE TREMMEL
PATRICK ARENDT

ERIK SAYLOR
SUE MITCHELL
TIARA GRUNDEN
SCOTT DREW

JP LACHAPELLE
DAILY TRIBUNE
WFHR/WGLX
NICK ABTS

Purpose of Meeting: **Regular Monthly Meeting**

Attendance: D. Duncan, T. Grunden, S. Mitchell, R. Bossert, D. Tremmel, J. Zurfluh,
Citizens: Martinson, B.

Subjects Discussed, Action Taken, and Board Action Required:

1. ***Call to order:*** Meeting called to order by D. Duncan at 5:00 p.m. (Via ZOOM)
2. ***Roll Call:*** All Present.
3. ***Approve the agenda:*** (Mitchell/2nd Grunden), All Ayes
4. ***Approve the previous months minutes:*** **MOTION** (Mitchell/ 2nd Grunden) to approve minutes of the 4 February 2021 meeting. ***Motion carried, all Ayes.***
5. ***Public comments on agenda items:*** None
6. ***Committee Chairman's comments:*** None
7. **MOTION** to approve ***the Monthly Bills and Journal entries.*** (Grunden, 2nd Mitchell). This will be sent forward for the Village Board approval 16 March 2021, ***Motion carried, all Ayes.***
8. ***Review and Discuss options for Sanitation Department deficit.*** The Administrator reviewed the issue and addressed the Options to table, take a TIF loan and service the deficit annually was eliminated. The Committee agreed to allow the Administrator to seek information on a separate Debt Loan; The Village would take a separate loan against Village assets to pay the sanitation department for this debt. This would bring all accounts current and produce a lower annual cost for servicing the debt (a 15-year loan for \$600K with interest rates of 2% would cost annually \$46,332.60). Doing this could give the Village the ability to raise the levy limits.

Also, some discussion on preparing options to Increase rates annually; this would generate more revenue to address the debt but would require a 10% annually (for 5 years) to make any impact. This would generate approx. \$55,000-\$75,000 additional revenue to assist in Deficit payments, but not cover the entirety of the deficit.

8. **Discuss SIRC Committee Motion to approve a Flat Assessment for Village construction projects.** The Committee reviewed the SIRC committee proposal and agreed to eliminate certain sections to present

a clean copy at the next Board meeting for discussion. We will remove the 50% section and reword some of the Village financing sections.

9. Tabled for next Board Meeting on 16 march 2021. MOTION to go into closed session per §19.85(1)(g) “discussion about employee counseling for the Administrator- Six-month review”.

11. Correspondence received: None

12. New Business: None

13. Future Agenda Items:

- Discuss Village Loan Options for Sanitation deficit.
- Counseling time for the Administrator for his Mid-year Assessment (all FHR Committee members will participate). This will occur on 18 March at 5pm, via ZOOM

14. Next meeting date: 8 April, 2021

15. Adjourn: Adjourned at 5:30pm. **MOTION** (Duncan, 2nd Grunden)

Dana Duncan – Chairman

Attached: See FHR packet dated 4 March 2021