

A Special Board meeting was held on October 24, 2018 at 6:00 p.m. at the Municipal Building.

Present: President Zurfluh, Trustees Bingham, Grunden, Martinson & Saylor

Absent: Trustee Duncan (excused), Trustee Mitchell (excused)

Also Present: N. Abts (Village Attorney), M. Kornmann, D. Tremmel

Citizens: S. Harrington and Dan Johns (Vandewalle & Associates), Melissa Sigler, Scott Stewart, Gary Blum, Attorney Ben Southwick and Scott Noble

Scott Noble expressed concerns regarding the money and the jobs that were to be produced from the DMI property.

Motion (Zurfluh/Grunden) to approve the appointment of Gary Blum to the Police and Fire Commission. Motion carried. All ayes.

The representatives of Vandewalle & Associates gave a presentation on Opportunity Zones. The entire Village on the west side of the river has been accepted as part of an Opportunity Zone. These are low income census tracts nominated by the governors and certified by the US Department of Treasury. Investors can put capital gains into funds to finance new projects in the Opportunity Zones. In order for the investors to take advantage of maximum benefits including significant tax breaks, the investments will have to be made by the end of 2019.

Motion (Zurfluh/Grunden) to go into closed session pursuant to Wis. Stats. Sec. 19.85(1)(e) for the purpose of deliberating or negotiating the purchasing of public properties, conducting other specified public business, whenever competitive or bargaining reasons require a closed session, regarding the DMI property. Motion carried. All ayes.

Motion (Zurfluh/Bingham) to come out of closed session. Motion carried. All ayes.

Motion (Grunden/Bingham) to adjourn at 7:30 p.m. Motion carried. All ayes.

Diane M. Tremmel, Clerk-Treasurer