

RESOLUTION NO. 2018-7

**VILLAGE BOARD
OF THE VILLAGE OF PORT EDWARDS, WISCONSIN
RESOLUTION SETTING MINIMUM UNASSIGNED GENERAL FUND BALANCE**

WHEREAS, the Village’s current minimum unassigned fund balance policy states the Village should have at least 5% of current year general fund expenditures as its minimum unassigned fund balance; and

WHEREAS, the current accepted standard for minimum general fund unassigned funds for municipalities is between 20-25% as communicated by the auditor; and

WHEREAS, the Village has had a 20 to 34% minimum unassigned general fund balance for the years between 2013 to 2017; and

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Port Edwards should have at least 20 % of current year general fund expenditures as its minimum unassigned fund balance.

VILLAGE OF PORT EDWARDS

By: _____

Joe Zurfluh, Village President

ATTEST:

By: _____

Diane Tremmel, Village Clerk/Treasurer